

**NetworkTasman**  
**CHARITABLE TRUST**

**Financial Statements**

**For the Year ended 31st March 2021**



# **Network**Tasman CHARITABLE TRUST

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# Network **Tasman** CHARITABLE TRUST

## Chair's Report to Annual Meeting - Friday 30 July 2021

I have pleasure in presenting the Annual Report of Network Tasman Charitable Trust for the year ended 31 March 2021.

The Trust had a deficit of \$35,866 for the year. This was due to additional donations paid due to the increased community need after Covid 19 and an additional scholarship awarded.

The Trust received \$225,000 in donations for the year ended 31 March 2021 and made grants to the value of \$128,018, donations of \$125,000 and scholarship payments to the value of \$9,407.

### Community Activities

The Peter Malone Community Grants Scheme awards grants to individuals, groups and organisations within its distribution area to support them to make a difference to our communities and the people in them.

Funding generally falls into five main categories:

- o Social support services
- o Sport and recreation
- o Education
- o Art and Culture
- o Environmental & Energy-saving

In the 2021 year, seven grants were awarded to support social services (\$17,372), 11 grants for sport and recreation (\$24,963), 10 grants for education (\$33,253), 1 grant for art and culture (\$2,150) and six grants for environmental and energy-saving projects/activities (\$17,400).

There was only one individual grant awarded this year. Due to Covid-19 there were no NZ representatives.

A schedule of these payments is listed in the appendix to this Report.

### Sir Wallace Rowling Scholarships

This year, there were four Sir Wallace Rowling Scholarships awarded, receiving \$3,000 (x2), \$2,000 and \$1,000. The scholarships support students going on to tertiary education.

Our congratulations to Esther Walters of Nelson College for Girls who was going on to study a Bachelor of Criminal Justice at University of Canterbury, Holly Rillstone of Collingwood Area School who was going on to study a Bachelor of Learning and Teaching (Primary) at University of Canterbury. Jack Rollinson of Waimea College who was going on to study a Bachelor of Commercial Music at Massey, Wellington and Niamh Tasker of Motueka High School who was going on to study a Bachelor of Science (Marine Biology) at Victoria University.

We wish them well as they continue their studies. Once again the standard of the applicants was very high. It is a pleasure to interview these students and to be able to help the awardees with these scholarships.



Gwenny Davis  
Chair



*Esther Walters – Nelson College for Girls, Holly Rillstone – Collingwood Area School, Jack Rollinson – Waimea College, Niamh Tasker – Motueka High School.*  
**2021 Sir Wallace Rowling Scholarship Winners**



# Directory

## Network Tasman Charitable Trust For the year ended 31 March 2021



### Legal Name

Network Tasman Charitable Trust

### Legal Basis

The Trust is registered as a charitable entity under the Charities Act 2005

### Date Settled

15 August 2006

### Nature of Trust

To hold and distribute charitable funds per the Trust deed

### Purpose of Trust

The primary objective of the Trust is to provide an educational scholarship to a student from a rural and urban school under the Sir Wallace Rowling Scholarship and to provide community grants and loans to consumers in the Network Tasman distribution area.

### Registration Number

CC23595

### IRD Number

94-563-437

### Structure of Trust

The Trust comprises of a Board of six Trustees who oversee the governance of the Trust and a Secretary who is responsible for the day-to-day operation of the Trust, reporting to the Trustees. The Trustees are elected by consumers by public election every three years.

### Trustees

S G Davis (Chair)

I F Kearney

T M Kreft

I P Barker

P J Adamson

J L Edgar

### Secretary

M Buonocore

### **Source of Resources**

A donation from NTT Investments Limited is the primary source of funding to the Trust

### **Postal Address**

P O Box 3115  
Richmond, Nelson

### **Bankers**

Westpac New Zealand Limited  
Bank of New Zealand  
Nelson Building Society

### **Accountants**

Craig Anderson Limited  
Richmond

### **Auditors**

NMA Nelson Marlborough Audit Limited



# Statement of Service Performance

## Network Tasman Charitable Trust For the year ended 31 March 2021



### Description of Entity's Outcomes

The Network Tasman Charitable Trust has been established to allocate up to \$200,000 annually to individuals, groups and organisations within the Network Tasman distribution area by way of grants and scholarships.

The grants allocation is to acknowledge contributions to the growth of Network Tasman Limited from those past and present users of the lines business but who do not receive, or have not received annual discounts and dividends on the days they are made.

Network Tasman Charitable Trust received \$225,000 in donations for the year ended 31 March 2021. From those funds community grants of \$128,018 and donations of \$125,000 were paid, making a significant difference to the lives of individual and community group recipients.

	2021	2021 BUDGET	2020
<b>Description and Quantification of the Entity's Outputs</b>			
1 Individual and 52 Group Community Grants Paid	128,018	200,000	189,794
10 Organisation Donations Paid	125,000	-	70,000
4 Student Scholarships and Book Tokens Paid	9,407	6,500	9,306

### Additional Output Measures

Benefit to variety of individuals and community groups and sporting codes across the entire Network Tasman electricity distribution area, as listed in the Financial Statements.

# Statement of Profit or Loss

## Network Tasman Charitable Trust For the year ended 31 March 2021



	NOTES	2021	2020
<b>Income</b>			
Donations Received		225,000	200,000
Interest Received	5	12,691	16,626
<b>Total Income</b>		<b>237,691</b>	<b>216,626</b>
<b>Expenses</b>			
<b>Administration Expenses</b>			
Accountancy Fees		2,550	1,975
Administration Costs		51	51
Advertising		1,591	1,497
Audit Fees		2,041	2,013
Bank Fees		50	50
Postage & Stationery		717	660
Secretarial Fee		4,102	4,442
Sundry Expenses		29	431
<b>Total Administration Expenses</b>		<b>11,132</b>	<b>11,118</b>
<b>Grants and Distributions</b>			
Donations		125,000	70,000
Scholarships & Book Tokens		9,407	9,306
Community Grants Paid		128,018	189,794
<b>Total Grants and Distributions</b>		<b>262,424</b>	<b>269,100</b>
<b>Total Expenditure</b>		<b>273,556</b>	<b>280,218</b>
<b>Net Surplus / (Deficit)</b>		<b>(35,866)</b>	<b>(63,593)</b>

NMA Nelson  
Marlborough Audit  
Limited

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements and Audit Report.

# Statement of Changes in Equity

Network Tasman Charitable Trust  
For the year ended 31 March 2021



	2021	2020
<b>Equity</b>		
Opening Balance	570,965	634,557
<b>Increases</b>		
Profit / (Loss) for the Period	(35,866)	(63,593)
<b>Total Increases</b>	<b>(35,866)</b>	<b>(63,593)</b>
<b>Total Equity</b>	<b>535,099</b>	<b>570,965</b>

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Marlborough Audit  
Limited


NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements and Audit Report.

# Balance Sheet

## Network Tasman Charitable Trust As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Bank	10	293,406	55,830
Short Term Deposits	10	230,000	480,000
Trade and Other Receivables		-	2,122
Income Tax Receivable		-	5,441
Community Loans Current Portion	7	4,000	11,000
Interest Accrual		5,734	8,942
<b>Total Current Assets</b>		<b>533,140</b>	<b>563,335</b>
<b>Non-Current Assets</b>			
Community Loans Term Portion	7	4,000	10,000
<b>Total Non-Current Assets</b>		<b>4,000</b>	<b>10,000</b>
<b>Total Assets</b>		<b>537,140</b>	<b>573,335</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		2,041	2,370
<b>Total Current Liabilities</b>		<b>2,041</b>	<b>2,370</b>
<b>Total Liabilities</b>		<b>2,041</b>	<b>2,370</b>
<b>NET ASSETS</b>		<b>535,099</b>	<b>570,965</b>
<b>Represented by:</b>			
<b>Trust Equity</b>			
Opening Balance		570,965	634,557
Trustees Income / Expense		(35,866)	(63,593)
<b>TOTAL TRUST EQUITY</b>		<b>535,099</b>	<b>570,965</b>

For and on behalf of the Trustees:

 Date 20 May 2021  
Trustee

 Date 20 May 2021  
Trustee

# Statement of Cash Flow

## Network Tasman Charitable Trust For the year ended 31 March 2021 Cash Basis



	NOTES	2021	2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Cash was provided from:</b>			
Donations Received		225,000	200,000
Interest Received		16,020	26,459
Tax Refunded		5,412	-
<b>Total</b>		<b>246,432</b>	<b>226,459</b>
<b>Cash was dispersed to:</b>			
Payments to Trustees and Suppliers		1,591	1,928
Accountancy Fees		2,550	1,975
Administration Costs		51	51
Audit Fees		2,013	1,955
Bank Fees		50	50
Community Grants Paid	6	128,018	189,794
Donations		125,000	70,000
Postage & Stationery		717	660
Scholarships & Book Tokens		9,407	9,306
Secretarial Fee		4,459	4,085
Tax Paid		-	5,441
<b>Total</b>		<b>273,856</b>	<b>285,245</b>
Net cash inflow / (outflow) from operating activities	8	(27,424)	(58,786)
	NOTES	2021	2020
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>Cash was provided from:</b>			
Community Loan Repayments Received	7	15,000	12,080
<b>Total</b>		<b>15,000</b>	<b>12,080</b>
Net cash inflow / (outflow) from investing activities		15,000	12,080

NMA Nelson  
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NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements and Audit Report.

	NOTES	2021	2020
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>Cash was provided from:</b>			
Movement in Term Deposits		280,000	-
<b>Total</b>		<b>280,000</b>	<b>-</b>
<b>Cash was dispersed to:</b>			
Movement in Term Deposits		-	160,000
<b>Total</b>		<b>-</b>	<b>160,000</b>
Net cash inflow / (outflow) from financing activities		280,000	(160,000)
	NOTES	2021	2020
<b>Net increase / (decrease) in cash held</b>			
Net increase / (decrease) in cash held		267,576	113,295
Add cash and short term deposits at beginning of year	9	255,830	142,535
Balance of cash and short term deposits at end of year	10	523,406	255,830

# Notes to the Financial Statements

## Network Tasman Charitable Trust For the year ended 31 March 2021



### 1. STATEMENT OF ACCOUNTING POLICIES

Network Tasman Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Trust is a registered charity with the New Zealand Charities Commission.

#### Measurement Base

The financial statements of Network Tasman Charitable Trust have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars.

#### Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

#### Goods & Services Tax

These financial statements have been prepared inclusive of GST as Network Tasman Charitable Trust is not registered for GST.

#### Income Tax

The Trust has received Charity and Donee Status by the IRD and therefore is tax exempt under sections CW 41 and 42 of the Income Tax Act 2007.

#### Financial Instruments

The Trust recognises that in respect of the reported financial instruments, being cash and a short-term investment, fair value is equivalent to the carrying amount as stated in the Statement of Financial Position.

##### Credit Risk

Credit risks are limited by making deposits only with registered banks or Financial Institutions with a Standards & Poors credit rating of AA or higher.

##### Interest Rate Risk

Interest rate exposure has been managed by splitting investments into a number of short term deposits. At year end money was placed in a short term investment with an interest rate of 2.60% (2020: 2.81% to 3.45%).

#### Tier 2 PBE Standards

The Trustees have not adopted any Tier 2 PBE standards in the preparation of the Performance Report.

### 2. AUDIT

These financial statements have been subject to audit, please refer to Auditor's Report.

### 3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2020:\$0)

#### 4. CAPITAL EXPENDITURE COMMITMENTS

At balance date there were no material commitments outside of normal activities (2020: \$0)

	2021	2020
<b>5. INTEREST RECEIVED</b>		
ANZ	-	98
BNZ	5,583	8,488
Community Loans	1,025	997
NBS	6,018	6,635
SBS	-	202
UDC	-	129
Westpac	65	76
<b>Total</b>	<b>12,691</b>	<b>16,626</b>

#### 6. COMMUNITY GRANTS

During the year Network Tasman Charitable Trust committed \$123,891 (2020: \$194,754) for the purpose of Grants and Loans. As at 31 March 2021 grants not uplifted totalled \$0 (2020: \$5,000).

For a complete list of Grants approved and paid refer to the schedule on page 14.

	2021	2020
<b>7. COMMUNITY LOANS</b>		
Opening Balance	21,000	33,080
Less Repayments	13,000	12,080
Total Loans	8,000	21,000
Less Current Portion	4,000	11,000
Total Non Current Portion	4,000	10,000
	2021	2020

#### 8. RECONCILIATION OF NET SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES

Net Surplus after distributions	(35,866)	(63,593)
<b>Adjustments for:</b>		
Prepayment Community Loans	(2,000)	-
Resident Withholding Tax	5,441	(5,441)
Net surplus before changes in working capital	(32,424)	(69,034)
<b>Movements in working capital:</b>		
(Increase) / Decrease in interest accrual	3,208	9,834
(Increase) / Decrease in accounts receivable	2,122	-
Increase / (Decrease) in accounts payable	(329)	415
<b>Total</b>	<b>5,000</b>	<b>10,249</b>
Net cash flows from operating activities	(27,424)	(58,785)



	2021	2020
<b>9. CASH AND BANK OPENING BALANCE</b>		
Westpac Cheque Account	55,830	123,160
UDC Finance Limited	-	19,375
NBS Term Deposit	200,000	-
<b>Total</b>	<b>255,830</b>	<b>142,535</b>

	2021	2020
<b>10. CASH AND BANK CLOSING BALANCE</b>		
<b>Cash and bank</b>		
Cheque Account	293,406	55,830
NBS Term Deposit	230,000	200,000
<b>Total Cash and bank</b>	<b>523,406</b>	<b>255,830</b>
<b>Total</b>	<b>523,406</b>	<b>255,830</b>

### 11. RELATED PARTY INFORMATION

Network Tasman Charitable Trust was established to hold the W E Rowling Scholarship Fund. This trust has the same trustees as Network Tasman Trust.

During the year NTT Investments Limited made a donation of \$225,000 (2020: \$200,000) to Network Tasman Charitable Trust for the purpose of the Peter Malone Grants and Loans Scheme.

P J Adamson is a trustee of Network Tasman Trust and a partner at Craig Anderson Limited who supply secretarial and accounting services to the trust.

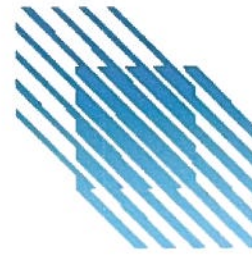
### 12. SUBSEQUENT EVENTS

No adjusting or significant non-adjusting events have occurred between the reporting date and date of authorisation. (2020: \$0)

### 13. COVID-19 IMPACT

On March 11 2020, the World Health Organisation declared the outbreak of coronavirus (COVID-19) a pandemic. As a result economic uncertainties have arisen.

The main source of income for the Trust is a donation received from the investment company. It is unlikely that there will be any significant impact from COVID-19 on the Trust, with the exception of the Trust making additional donations to organisations requiring further assistance. It is also unlikely there will be any impact on the ongoing activity or going concern of the Trust.



NMA Nelson Marlborough Audit Ltd

## INDEPENDENT AUDITOR'S REPORT

To the Beneficiaries of Network Tasman Charitable Trust

### Report on the Performance report

#### *Opinion*

We have audited the performance report of Network Tasman Charitable Trust which comprise the balance sheet as at 31 March 2021, the trust directory, the statement of service performance, the income statement, the statement of changes in equity and cash flow statement for the year then ended, and notes to the performance report, including a summary of significant accounting policies.

In our opinion the performance report presents fairly, in all material respects:

- the trust directory for the year then ended
- the financial position of Network Tasman Charitable Trust as at 31 March 2021 and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

#### *Basis for Opinion*

We conducted our audit of the income statement, balance sheet, statement of changes in equity, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the trust directory in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Performance Report* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

#### *The Responsibility of the Trustees for the Performance Report*

The Trustees are responsible on behalf of the entity for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable, and understandable, to report in the statement of service performance.
- (b) the preparation and fair presentation of the performance report which comprises:
  - the trust directory
  - the statement of service performance

- the income statement, balance sheet, statement of changes in equity, cash flow statement, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board.

- (c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

#### ***Auditor's Responsibility for the Audit of the Performance Report***

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*NMA Nelson Marlborough Audit Ltd*

NMA Nelson Marlborough Audit Limited

PO Box 732  
Nelson 7040  
20 May 2021

# Grants Approved

## Network Tasman Charitable Trust For the year ended 31 March 2021

<b>APPROVED 2020 GRANTS</b>	
<b>Name</b>	<b>Granted</b>
Shirley McMillan	\$1,000
Alzheimers Nelson Society	\$1,362
Arohanui Learning Communities Trust	\$2,350
Brightwater Playcentre	\$2,430
Diabetes NZ Nelson Youth Branch	\$3,000
Empowerment Trust (formerly Kidpower Teenpower Fullpower)	\$2,000
ERRV Special Needs Foundation	\$3,000
Evolocity Ltd (Nelson/Tasman Region)	\$4,000
First Years Richmond	\$3,000
Helping Families Nelson Trust	\$3,000
Hope Tennis Club	\$3,000
Kina Bird Song	\$3,000
Life Linc Nelson	\$3,000
Lower Moutere School	\$770
Mapua Community Library	\$2,448
Menz Shed Waimea	\$3,000
Motueka High School Adventure Racing Team	\$3,000
Motueka High School Breakfast Club	\$1,000
Motueka Playcentre	\$387
Motueka Riding for the Disabled	\$2,441
Motueka Rudolf Steiner School Trust	\$3,000
Motueka Search and Rescue	\$1,000
Motueka Waka Ama Club	\$2,448
Motueka Women's Support Link Inc	\$1,993
Natureland Wildlife Trust	\$3,000
Nelson Asthma Society	\$3,000
Nelson Bays Tennis Assn	\$2,300
Nelson Bays Youth Team Racing Assn	\$936
Nelson Grey Power Assn	\$1,000
Nelson Kendo Club	\$1,300

Nelson Marlborough Rescue Helicopter Trust	\$5,752
Nelson Railway Society	\$2,080
Nelson Surf Life Saving Club	\$3,443
Nelson Tasman Business Trust	\$3,360
NZ Country Music Awards	\$2,150
Onetahua Waka Ama Club	\$3,000
Pigeon Valley Steam Museum (2013) Inc	\$1,200
Project De-Vine Environmental Trust	\$3,000
Richmond ICONZ Unit	\$2,162
Richmond Riding for the Disabled	\$975
Richmond Waimea Youth Trust	\$1,500
Road Safety Education Ltd	\$2,775
Special Olympics Nelson	\$3,473
Sport Fishing for Youth Charitable Trust	\$2,500
St John Motueka Area Committee	\$2,308
Stoke Toy Library	\$905
Takaka Hill Biodiversity Group Trust	\$2,437
Tasman Environmental Trust	\$1,400
Tasman Regional Sports Trust - Sport Tasman Motueka	\$3,966
Wanderers Sports Club	\$3,000
Warmer Healthier Homes	\$3,000
Whakatu Group Riding for the Disabled	\$1,000
Whenua Iti Trust	\$1,300
<b>Total Grants Offered</b>	<b>\$123,891</b>
<b>Plus 2019 Grant Paid</b>	
Snowdens Bush Trust	\$5,000
<b>Less 2019 Grant Returned</b>	
Parent to Parent Nelson	\$874
<b>Total Grants Paid</b>	<b>\$128,018</b>
<b>Donations</b>	
Fifeshire Foundation Charitable Trust	\$10,000
St Vincent de Paul	\$5,000
Nelson Community Foodbank	\$5,000

Salvation Army	\$5,000
Fifeshire Foundation Charitable Trust	\$20,000
Habitat for Humanity	\$25,000
Nelson Community Foodbank	\$10,000
Salvation Army Motueka	\$20,000
Te Whare Mahana Trust	\$10,000
Whanake Youth	\$5,000
St Vincent de Paul	\$10,000
	<b>\$125,000</b>
<b>Sir Wallace Rowling Scholarship</b>	
Esther Walters	\$3,000
Niamh Tasker	\$3,000
Holly Rilstone	\$2,000
Jack Rollinson	\$1,000
	<b>\$9,000</b>
<b>Total Funds Approved</b>	<b>\$257,891</b>